

CCH® ProSystem fx® Tax

2020.03010

Release Notes

March 21, 2021



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2020.03010

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Tax Updates

All Systems

New return type OR CAT is now available. The following forms are supported:

- OR-CAT, Oregon Corporate Activity Tax Return
- OR-CAT-V, Corporate Activity Tax Payment Voucher
- OR-CAT-V EXT, Corporate Activity Tax Extension Payment Voucher
- OR-CAT-V EST, Corporate Activity Tax Estimate Payment Voucher
- OR-CAT-EXT, Application for Extension
- OR AF-CAT, Schedule of Affiliates
- OR-EXC-CAT, Exclusions from Commercial Activity
- WKST OR-CAT, CAT Estimated Payments Worksheet
- OR-QUP-CAT, Underpayment of Oregon Corporate Activity Estimated Tax



Note: Electronic filing of these returns will be available on a post-April 15 release.

Individual

On March 17, 2021, the IRS announced an automatic extension from April 15, 2021, to May 17, 2021 for Individual returns only. This extension does not apply to first quarter estimated tax payments, business, or fiduciary returns. Program changes will be available for federal and any states announcing similar extensions on the March 28, 2021 release.

Forms 8915 (A-E) are now available.

The IRS announced guidance related to the recent \$10,200 exclusion of unemployment compensation. These changes will be available on March 28, 2021. Should you want to file returns before the new IRS Unemployment Exclusion Worksheet is available in Tax, please reference the [worksheet on the IRS website](#) to determine the applicable exclusion. The steps below are provided as a workaround until the worksheet is released on March 28, 2021:

1. Enter Unemployment Compensation located at **Income > Other Income (1099-G, 1099-K, 1099-MISC, 1099-NEC, W-2G) > 3 - Certain Government Payments (IRS 1099-G)** (Interview Form 1099-G).
2. Enter the corresponding subtraction at **Income > Other Income (1099-G, 1099-K, 1099-MISC, 1099-NEC, W-2G) > 1 - Miscellaneous Income (IRS 1099-MISC)** (Interview Form 1099-MISC).
3. On the 1099-MISC worksheet (Interview Form 1099-MISC), make the following entries:
 - ◆ Select the **No 1099-MISC received** check box.
 - ◆ In Box 3 Other Income, enter the result from the [worksheet on the IRS website](#) as a negative entry representing the subtraction for Unemployment Compensation exclusion.

- ◆ In the Nature and Source area, enter **UCE** in the field labeled *Payer name and description - override*.
- ◆ In the *Income type* field, select **Non SE Income**.

Once again, the above workaround takes into account the federal calculation only. The applicable state return should be reviewed closely for proper treatment until we have fully implemented the state reaction.

North Carolina. The Extra Credit Grant Program has been reopened for individuals who did not file an amended tax year 2019 return by October 15, 2020. Amended returns are no longer required; professional tax preparers may file an application on behalf of qualifying individuals. Applications must be submitted online or postmarked by May 31, 2021. Additional information can be found at <https://www.ncdor.gov/extracredit#application>.

Electronic Filing Updates

Approved Products Available on this Release

The following federal and state products are approved and available on this release:

Corporation

| | |
|----------------------------|------------------------|
| Georgia Combined | West Virginia |
| Kentucky Cities Louisville | West Virginia Combined |
| Kentucky Combined | |

S Corporation

| | |
|----------------------------|--------------------|
| Kentucky Cities Louisville | New Jersey PTE-150 |
| New Jersey PTE-100 | |

Partnership

| | |
|----------------------------|--------------------|
| Kentucky Cities Louisville | New Jersey PTE-150 |
| New Jersey PTE-100 | |

Exempt Organization

| | |
|--------------------|----------|
| Federal Form 990-T | New York |
|--------------------|----------|

Tax Product Updates

Individual (1040) Product Updates

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Federal

100% cash contribution input has been added to Partnership Passthrough > Activity (Interview form IRS K-1 (1065), Box 176) and S Corporation Passthrough > Activity (Interview Form IRS K-1 (1120S), Box 140).

100% cash contributions now print next to Line 11.

A government form override on Form 1040, Line 10b calculates correctly through the return.

Basis carryover input is available for excess business interest expense on Income > Sch E, p 2 - Partnership Passthrough (K-1 1065) > Basis Carryovers (Interview Form K-8, Box 167 or Interview Form IRS-K1 1065, Box 722).

Form 1040-ES. The federal estimate calculation will not add back Schedule 3, Line 12e. This amount should reduce taxable income for estimate purposes.

Form 2441. Diagnostic 40094 will not issue for dependents with valid ATINs or ITINs.

Form 2555, High cost housing location of "France - All other cities" is inactive.

Form 7202 Electronic Filing. When two Form 7202's are present in the return, the auto generated PDFs will be generated with different names to avoid validation issues.

Iowa depreciation is calculated using the federal method and life for farm assets.

IRS Notice 2021-18 for high cost housing limitations allows individuals to apply the higher limitation published in this notice to their 2020 taxable year for Form 2555 purposes.

The higher limitations for the following cities have been implemented into the calculation:

- Angola - Luanda
- Argentina - Buenos Aires
- Australia - Canberra, Perth, Sydney
- Austria - Vienna
- The Bahamas - Nassau
- Bahrain - Bahrain
- Barbados - Barbados, Bridgetown
- Belgium - Brussels, Gosselies, Monds, SHAPE/Chievres
- Bermuda - Bermuda
- Brazil - Rio de Janeiro, Sao Paulo
- Canada - Calgary, Montreal, Ottawa, Quebec, Toronto, Vancouver, Victoria
- Cayman Islands - Grand Cayman
- Chile - Santiago
- China - Beijing, Hong Kong, Shanghai
- Columbia - Bogota, All cities other than Bogota

- Costa Rica - San Jose
- Democratic Republic of Congo, Kinshasa
- Denmark - Copenhagen
- Dominican Republic - Santo Domingo
- Ecuador - Quito
- Estonia - Tallinn
- France - Garches, Lyon, Marseille, Montpellier, Paris, Sevres, Suresnes, Versailles
- Germany - Babenhausen, Baumholder, Berlin, Birkenfeld, Boeblingen, Bonn, Cologne, Darmstadt, Frankfurt am Main, Garmisch-Partenkirchen, Gelnhausen, Giessen, Grafenwoehr, Hanau, Heidelberg, Idar-Oberstein, Ingolstadt, Kaiserslautern, Landkreis, Karlsruhe, Koblenz, Leimen, Ludwigsburg, Mainz, Mannheim, Munich, Nellingen, Neubruecke, Ober Ramstadt, Oberammergau, Pfullendorf, Pirmasens, Rheinau, Schwzingen, Seckenheim, Semback, Stuttgart, Vilseck, Wahn, Wiesbaden, Zweibruecken, All other cities
- Ghana - Accra
- Greece - Athens, Elefsis, Ellinkon, Mt. Parnis, Mt. Pateras, Nea Makri, Piraeus, Tanagra
- Guatemala - Guatemala City
- Guinea - Conakry
- Guyana - Georgetown
- The Holy See - The Holy See
- India - Mumbai, New Delhi
- Indonesia - Jakarta
- Ireland - Dublin, Shannon Area
- Israel - Beer Sheva, Jerusalem, Tel Aviv West Bank
- Italy - Aviano, Genoa, La Spezia, Milan, Naples, Parma, Rome, Turin, Vicenza
- Jamaica - Kingston
- Japan - Atsugi, Camp Zama, Chiba-Ken, Fussa, Gifu, Haneda, Iwakuni, Kanagawa-Ken, Komaki, Machidi-Shi, Misawa, Nagoya, Okinawa Prefecture, Osaka-Kobe, Sagamihara, Saitama-Ken, Sasebo, Tachikawa, Tokyo, Tokyo-to, Yokohama, Yokosuka, Yokota
- Kazakhstan - Almaty
- Korea - Camp Colbern, Camp Market, Camp Mercer, K-16, Kimpo Airfield, Munsan, Osan AB, Pyontaek, Seoul, Suwon, Taegu, Tongduchon, Uijongbu
- Kuwait - Kuwait City, All cities other than Kuwait City
- Luxembourg - Luxembourg
- Macedonia - Skopje
- Malaysia - Kuala Lumpur, All cities other than Kuala Lumpur
- Malta - Malta
- Mexico - Merida, Mexico City, Monterrey, All other cities
- Mozambique - Maputo
- Netherlands - Amsterdam, Aruba, Brunssum, Eyselshoven, The Hague, Heerlen, Hoensbroek, Hulsberg, Kerkrade, Landgraaf, Maastricht, Papendrecht, Rotterdam, Schaesburg, Schinnen, Schiphol, Ypenburg, All other cities
- Netherlands Antilles - Curacao

- New Zealand - Auckland, Wellington
- Nigeria - Abuja
- Norway - Oslo
- Oman - Muscat
- Panama - Panama City
- Peru - Lima
- Philippines - Cavite, Manila
- Poland - Warsaw
- Portugal - Alverca, Lisbon
- Qatar - Doha
- Romania - Bucharest
- Russia - Moscow, Saint Petersburg, Sakhalin Island, Vladivostok, Yekaterinburg
- Saudi Arabia - Riyadh
- Singapore - Singapore
- Slovenia - Ljubljana
- South Africa - Pretoria
- Spain - Barcelona, Madrid, Rota, Valencia
- Suriname - Paramaribo
- Switzerland - Bern, Geneva, Zurich, All other cities
- Taiwan - Taipei
- Tanzania - Dar Es Salaam
- Thailand - Bangkok
- Trinidad and Tobago - Port of Spain
- Ukraine - Kiev
- United Arab Emirates - Abu Dhabi, Dubai
- United Kingdom - Basingstoke, Bath, Bracknell, Bristol, Brookwood, Cambridge, Caversham, Cheltenham, Croughton, Fairford, Felixstowe, Gibraltar, Harrogate, High Wycombe, Huntingdon, Kemble, Lakenheath, Liverpool, London, Loudwater, Menwith Hill, Mildenhall, Oxfordshire, Plymouth, Portsmouth, Reading, Rochester, Sarnesbury, Southampton, Surrey, Waterbeach, Wiltshire, All other cities
- Venezuela - Caracas
- Vietnam - Hanoi, Ho Chi Minh City

Letters will include the amounts of deferred tax due from the Deferral Worksheet for Schedule H or Schedule SE Filers.

On Page 3, the paragraph cell on Line 8 no longer displays over Line 9.

Reconciliation. The charitable contributions adjustment is included in the total adjustments line for Form 1040.

Schedule B.

- The amortizable bond premium (ABP) adjustment line description is not printed on top of the subtotal for line 1 descriptions when the option to use the Separate Interest and Dividend

Summary has been selected.

- The separate interest and dividend summary prints the U.S. Bond interest, the OID interest income and the investment interest expenses on the appropriate line.

Schedule NEC. Schedule NEC prints when capital losses are entered for Line 18 and limited to zero.

The cover letter now references Ohio city estimates when payment vouchers are being prepared.

The extension letter for the Vermont homestead return will no longer show as a final city return.

The IRS announced a change to the Form 1040-X mailing address on February 16, 2021. Updated addresses are now available.

The limitation calculation when using carryover method 3 with 100% cash contributions now accurately reflects remaining 100% of AGI.

The Line 2 statement will show city, state and zip code when preparer code is used.

The Massachusetts extension custom filing instructions correctly state to file via the web.

Arizona

Arizona Schedule A Line 4a now reports \$10,000 for all filing statuses except married filing separate.

Charitable contributions when taking the standard deduction reported on Federal Form 1040 Line 10b now automatically flow to AZ Form 140 Page 3 Line 5, 140PY Page 3 Line 5, and 140NR Page 3 Line 5.

The amount of federal charitable contributions when not itemizing deductions reported on Federal 1040 Line 10b is now included in Arizona Forms 140NR and Form 140PY, Line 24, Federal and Arizona columns.

Colorado

A blank page after Form DR 8453 will no longer be present.

New Form DR 0104TN, Earned Income Tax Credit for ITIN Filers (and Checklist) is now available. An override is available on Colorado > Credits > Personal and Other Refundable Credits > Expanded Colorado Earned Income Tax Credit (Interview Form CO5A, Box 90).

Connecticut

CT-1040, Line 48a/CT-1040NRPY, Line 50a include 3rd prior year amounts in calculation of these lines.

District of Columbia

The EIC will calculation has been addressed for taxpayers aged 25.

Hawaii

Input for the carryover of unused earned income remains in worksheet view.

Kansas

Form KS-47 calculates when the Federal Adoption Credit is \$0.

Kansas will now include state withholding in determining the due date of the estimated payment. The full amount of the estimated tax payment must be paid by the extended due date or Penalties and Interest will be calculated from the original due date.

Maryland

Rental entities entered for multi-state carryover will reflect correct amounts for PAL carryover on Maryland Form 8582.

The Maryland 502UP will be using the 07/15/2021 extended due date for calculating interest and penalty rather than the original due dates for the first and second estimate payments.

Michigan

Form 1099-NEC withholding carries to Schedule W.

Form 4976 will only print if 1040CR-7 is printing.

Minnesota

Form M1SA, Line 18 includes the amount from Line 15.

M1WFC, Line 1 only uses 2020 EIC income even when Federal is elected to use 2019 EIC income.

Minnesota Schedule M1NC Line 6 calculates correctly on every return.

Minnesota transmittal letter reflects the corrected credit amounts from M1LTI, M1MA, and M1CR/RCR when referencing nonrefundable credits.

Missouri

A new calculation was added to populate the amount on MO-PTS, Line 14 if the amount on Line 10 is between \$27,201 and \$27,500.

The Missouri capital gains worksheet print and calculations are available. The form has been added to the menu.

MO-A, Part 1, Lines 13Y and 13S will no longer double if the bonus depreciation subtraction adjustment comes from a K-1 1120S.

Nebraska

Clients can now enter high school district codes 1034 and 2112 to populate 0202115 and 4502115 on Form 1040N, respectively.

Nebraska Electronic Filing

Use tax locality codes and their respective rates now properly reflect their 2020 changes.

New Jersey

New Jersey Interview input screens have been updated (NJ2, NJ3, and NJ13).

Cross references have been updated:

- Form 1040
- Form 1040X
- Form 2450 TP
- Form 2450 SP

New York

Passive Activity Loss rules are applied to the Pre-CARES calculation.

North Carolina

North Carolina - The Extra Credit Grant Program has been reopened for individuals who did not file an amended tax year 2019 return by October 15, 2020. Amended returns are no longer required; professional tax preparers may file an application on behalf of qualifying individuals. Applications must be submitted online or postmarked by May 31, 2021. Additional information can be found at <https://www.ncdor.gov/extracredit#application>.

Ohio - Ohio Cities

When the net operating loss is input the input remains. Any input that was made previously (other than pro formaed input) is ignored and should be made again.

Oregon - Multnomah/Portland/TriMet

A taxpayer claiming an exemption for Multnomah County and/or Portland on the SP-2020 will no longer have a minimum tax calculated for that taxing authority.

The line names for Multnomah and Portland exemption statuses in worksheet view have been updated to more clearly reflect from which taxing Authority they are claiming exemption.

Pennsylvania Electronic Filing

Returns with a deceased taxpayer and single filing status will no longer stop in Schema Validation Error.

Rhode Island

Updated 1040-NR, Schedule II and III include charitable contributions from Federal 1040, Line 10b.

Updated phase-out amounts on Schedule M, Lines 1t and 1u.

South Carolina

Charitable contributions taken on the Federal 1040 when not itemizing are added back on SC 1040, Line 1e.

Vermont

Per the state, Form IN-113, Line 25 (deductions not listed but reported on Form 1040), will populate with Federal Form 1040, Line 10b if the standard deduction for part-year residents and nonresidents is taken.

Vermont IN-114 estimate vouchers will print in PDF when estimates are not being electronically filed.

Corporation (1120) Product Updates

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Federal

For Maryland, the carryover report will no longer reflect amounts from previous years as being used when taxable income is negative.

Iowa now uses the 200% DB method for farm assets placed in service in the current year.

New Mexico

The NOLs applied to the current year on NM Form RPD-41379, Schedule 1 will now properly limit themselves to no more than 80% of Form CIT-1, Line 15.

Oregon

Section 250 deduction from Federal Form 1120, Schedule C, Line 22 now carries to Form OR ASC-CORP with subtraction code 382.

The Oregon Activity Tax return Form OR-CAT has been finalized for paper filing.

Texas

The 2021 Texas Franchise Report due date has been extended from May 15, 2021 to June 15, 2021. Penalties and interest will be calculated from June 16, 2021.

S Corporation (1120S) Product Updates

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Federal

Iowa now uses the 200% DB method for farm assets placed in service in the current year.

Schedule H will have the statement attached for Line 2i when electronically filed.

Schedule P may be generated for each separate shareholder with the corresponding amounts. Each record needs to be tied to the correct shareholder using the Shareholder name and Shareholder ID number fields.

Alabama

Form PPT, Lines 3a and 3b now allow for override entries.

Kentucky

Form 740NP-WH, Telephone number, will now print in the top area, Section C.

Kentucky - Kentucky Cities

1120S, Line 12 will now show the proper amount.

Boyle and Danville county will now show the correct tax rates.

Franklin county will now show the correct mailing address.

Maryland

Form 500LU has been added and Form 500 and 500CR have been updated with the recent Maryland legislative updates for the Recovery for the Economy, Livelihoods, Industries, Entrepreneurs, and Families (RELIEF) Act of 2021. Maryland is still in the process of finalizing these forms. These updates are currently not available for electronic filing as Maryland has not yet provided these updates to the software providers.

Maryland taxes paid on Schedule K-1, Part D, Line 2 will now calculate for resident members when an entry of "Yes" is made on Maryland > General > Basic Data > Remit tax on resident member's share of income ("Y" on Interview Form MD1, Box 37).

Missouri

Digits and text in the social security number fields on the MO-2NR print properly.


New Jersey

Form PTE-100, Pass-Through Business Alternative Income Tax Return, and related forms are released for processing. Form PTE-100 is optional, and permitted only for pass-through entities that filed an election. Form PTE-100 and related forms and schedules, if elected to be filed, must be e-filed. The form is designed to allow individual shareholders who would otherwise be subject to the limited state and local income tax (SALT) deduction to bypass the limitation by making an optional payment deductible by the S Corporation under <https://www.irs.gov/pub/irs-drop/n-20-75.pdf>.

Form PTE-100 includes Schedule PTE-K-1, which reports the individual shareholder's credit available on their Form NJ-1040 or NJ-1040NR equal to that shareholder's share of business alternative income tax computed

on Form PTE-100. The computation of tax on Form PTE-100 may differ substantially from that on Form CBT-100S because, among other things, 3-factor apportionment is used on Form PTE-100 rather than sales factor apportionment required on Form CBT-100S.

The credit generated on Schedule PTE-K-1 is treated as part of total withholdings, credits, and payments and is subject to refund. A copy of Schedule PTE-K-1 must be included with the shareholder's return to substantiate the credit. Nonresident shareholders who are participants listed on Form NJ-1080-C, Schedule A will have their share of tax credit applied as a payment on Form NJ-1080-C, New Jersey Nonresident Composite Return, Line 24.

 **Caution:** There are many circumstances where the optional election to file Form PTE-100 should not be made. If the S Corporation has a loss or minimal income, there will be zero or minimal credit available. If the individual shareholder's SALT deduction is under the limitation after including the income from the S Corporation, the benefit of filing Form PTE-100 may be minimal or negative depending on a variety of factors. If retroactive federal legislation is passed to eliminate or substantially raise the SALT deduction, the benefit of filing Form PTE-100 may be eliminated or reduced.

To revoke an election to file Form PTE-100 and recover taxes paid, use Form PTE 2020 which must be faxed by the original due date of the Form PTE-100.

December 31, 2020 year end pass through entities have until April 15, 2021 to file Form PTE-100, to file an extension with payment on Form PTE-200-T, or to revoke the election to file that form on Form PTE-2020. See <https://www.state.nj.us/treasury/taxation/pteforms.shtml>.

Ohio Cities Electronic Filing

Schedule Y will no longer be included in the electronic file when RITA has defaulted to 100% total apportionment and no apportionment information has been entered.

Oregon

SC-2020 email address has been increased in length.

Schedule OR-K-1/K-1 Equivalent, Line 9, Column B will use special allocation code 39414.

Schedule OR-OC-1 tax amount is computed from unrounded rates.

Texas

The 2021 Texas Franchise Report due date has been extended from May 15, 2021 to June 15, 2021. Penalties and interest will be calculated from June 16, 2021.

Utah

Utah Schedule J, Line 13 will now calculate per government form line instructions.

Utah Electronic Filing

Utah extensions will now export a valid electronic file.

Partnership (1065) Product Updates

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Federal

Iowa now uses the 200% DB method for farm assets placed in service in the current year.

Colorado

Preparers that have an account number longer than 8 digits will now be valid.

Kentucky

Form PTE filing instructions and transmittal letters for paper filed returns with payment due now reference the correct filing address.

Kentucky Electronic Filing

Schedule DE, taxpayer name and LLET account number will now populate correctly from federal input.

Massachusetts

Form 3, Page 5, Line 53 will be marked when PPP loan income is present in the return. There will be a negative adjustment on Schedule 3K-1, Line 24 for corporate partners in the amount of PPP income.

New Jersey

Form PTE-100, Pass-Through Business Alternative Income Tax Return, and related forms are released for processing. Form PTE-100 is optional, and permitted only for pass-through entities that filed an election. Form PTE-100 and related forms and schedules, if elected to be filed, must be e-filed. The form is designed to allow individual partners who would otherwise be subject to the limited state and local income tax (SALT) deduction to bypass the limitation by making an optional payment deductible by the partnership under <https://www.irs.gov/pub/irs-drop/n-20-75.pdf>.

Form PTE-100 includes Schedule PTE-K-1, which reports the individual partner's credit available on their Form NJ-1040 or NJ-1040NR equal to that partner's share of business alternative income tax computed on Form PTE-100. The credit is treated as part of total withholdings, credits, and payments and is subject to refund. A copy of Schedule PTE-K-1 must be included with the partner's return to substantiate the credit. Nonresident partners who are participants listed on Form NJ-1080-C, Schedule A will have their share of tax credit applied as a payment on Form NJ-1080-C, New Jersey Nonresident Composite Return, Line 24.



Caution:

- There are many circumstances where the optional election to file Form PTE-100 should not be made. If the partnership has a loss or minimal income, there will be zero or minimal credit available. If the individual partner's SALT deduction is under the limitation after including the income from the partnership, the benefit of filing Form PTE-100 may be minimal or negative depending on a variety of factors. If retroactive federal legislation is passed to eliminate or substantially raise the SALT deduction, the benefit of filing Form PTE-100 may be eliminated or reduced.

- If the partner in a partnership does not have a limited SALT deduction because they are not a Form 1040 or 1041 filer, the potential benefit to filing Form PTE-100 and the utilization of the credit generated by the partner that is a Form 1065, 1068, 1120S, or 1120 filer will be substantially different than for an individual partner.
For Example: If the partner in the partnership is another partnership (AP), the credit reported on Schedule PTE-K-1 can only applied against AP's \$150 per partner filing fee with any excess refunded. The net effect is that the partnership filing the Form PTE-100 paid a tax that benefits AP, but the benefit does not pass through to AP's own partners.
- If the partner in the partnership filing Form PTE-100 is an S Corporation, the S Corporation is generally subject only to minimum tax based on gross receipts. The credit reported on Schedule PTE-K-1 included on Schedule A-3, Part I cannot be used against the S Corporation's minimum tax and will NOT BE SUBJECT TO REFUND OR PASS-THROUGH TO THE S CORPORATION SHAREHOLDERS.

To revoke an election to file Form PTE-100 and recover taxes paid, use Form PTE 2020 which must be faxed by the original due date of the Form PTE-100.

December 31, 2020 year end pass through entities have until April 15, 2021 to file Form PTE-100, to file an extension with payment on Form PTE-200-T, or to revoke the election to file that form on Form PTE-2020. See <https://www.state.nj.us/treasury/taxation/pteforms.shtml>.

New Mexico Electronic Filing

The State 1099-MISCs for New Mexico Partnership will now include Document IDs.

New York

IT-204-CP, Page 11, Line 2 (decoupling subtractions) will no longer double amount when special allocation or ratio IDs are used for this amount.

Ohio - Ohio Cities

Form R, Line 2 will now calculate correctly when apportionment information is entered.

The Cincinnati business return, Line 5 calculation will change if there are NOLs from 2017 - 2019. Schedule K-1 tax rate will now show 6 decimal places.

The letters and filing instructions for RITA Form 2 will now show the correct zip code as 44101-4653.

The transmittal letters and filing instructions will now print in the government copy when electronic filing is requested.

Texas

The 2021 Texas Franchise Report due date has been extended from May 15, 2021 to June 15, 2021. Penalties and interest will be calculated from June 16, 2021.

Wisconsin

Excess business interest expense will no longer show on Schedule 3K-1 if it is not reported on Form 3.

Fiduciary (1041) Product Updates

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Federal

Form 8801. If entered, the prior year NOL deduction is now included on the Prior year Schedule I, Line 6 and included in the calculation of Form 8801, Line 4.

Grantor Letter. Short-term capital losses will flow to the Grantor Letter if there is no override entered and specific allocations are used.

Import / Export. The export to 1040 no longer prints the 1040 K-6 input form when the 1040 K-1 input form is not present.

Iowa now uses the 200% DB method for farm assets placed in service in the current year.

Quarter four now calculates at the qualified dividend rate when only qualified dividends are being annualized for page 4, line 14.

The Direct Debit/Direct Deposit report shows estimates as being withdrawn if both Direct Debit and Direct Deposit are selected for banking.

Idaho

QBID amounts now only appear on the Idaho Form 66, Page 1, Line 8.

Illinois

If the suppress preparer information is marked then the box for preparer name is not filled with preparer name at bottom of Form IL-1041, Page 3.

Iowa

If the tax liability equals the personal exemption of \$40, the tax liability carries to Line 38 of the Iowa 1041.

Iowa Schedule I, Part II, Line 19 will now calculate using Iowa amounts only.

Maine

Form 1041ME. The preparer name will now print in preparer name spot instead of the firm name. If no preparer name is present, the firm name will print.

Nebraska

NE PTC. The K-1 statement for the NE PTC will now display the ownership percentage properly. When a credit in part B is fully distributed the information will not print on part B.

New York

Excess Deductions on the New York Schedule K-1 will no longer include the current year NOL amount.

Expenses from federally tax exempt income taxable to New York will no longer be less than zero.

New York 204LL Electronic Filing

The direct debit date now displays properly on the letters and filing instructions for the NY 204LL.

Ohio

Form IT K-1 (IT-1041) no longer populates Line 3.

Oregon

The IRC Sections 671-679 statement text on OR 41 page one has been aligned to not overlay any government text on Form OR 41.

Pennsylvania

Schedule E, Line 17 now includes amortization amounts shown on the State 4562.

Virginia

Filing Instructions.

- Filing Instructions now show EFT instructions, unless waiver is selected.
- The underpayment penalty no longer doubles in the amount due on transmittals and filing instructions.

Exempt Organization (990) Product Updates

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Federal

Schedule A, Pages 3 through 5 will now print when the option for gross income less than \$10,000 is unchecked.

The charitable contributions will no longer be limited to 0 when a pro formaed return only had one unrelated business with income or deductions.

The parent name and identifying number will now print on a statement for Item K on Page 1.

Employee Benefit Plan (5500) Product Updates

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Federal

Diagnostic 40418 issues when the filing has been signed using the E-Signature option, but the E-Signature attachment is not attached.

Diagnostic 40428 issues when input for sponsor's mailing address and location address are incomplete.

Estate & Gift (706/709) Product Updates

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New York

The following forms are updated for revisions posted by NY:

- Form ET-130 (July 2020 version date)
- Form ET-133 (July 2020 version date)