

CCH® ProSystem fx® Tax

2020.03041

Release Notes

May 2, 2021



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2020.03041

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Tax Updates

All Systems

Changes have been made to various programs to assure smooth filing through the May 17 deadline. Please refer to the [Tax Product Updates](#) for details.

Individual

Maryland - Ongoing updates for new Form 502LU are available. Final changes are tentatively planned for the May 23, 2021 release.

New York - Returns calculated after Release 2020.02040 and before 2020.03030 with Form IT-215, Earned Income Credit, coupled with Form IT-558, Adjustments Due to Decoupling from IRC, Lines 9 or 18, overstated the credit. Scans are available to identify impacted returns.

Corporation

New Jersey CBT-100U is available in the menu.

Electronic Filing Updates

Corporation

New Jersey CBT-100U

Partnership

Oregon CAT

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 8962. If Form 8962, Lines 11 through 24, Columns a, b and f are all blank or zero, Form 8962 is not included in the e-filed return.

Colorado

Unemployment compensation exclusion will not occur on Form 104PN, Line 27 when there is no Colorado source income.

Maryland

Form 502LU, Line 4 will be calculated with the exclusion for Maryland Unemployment.

Maryland Electronic Filing

Electronic filing settings have been changed to reflect the updated schema from the State of Maryland to prevent reject R000-00000-040.

Form 502LU will have descriptions PTETAXPAID, GRANTORLOAN, and/or UI to differentiate the type of modification present within the electronic file and to prevent rejects Form502LU-16000-020 and Form502LU-16200-020.

Massachusetts

Conformity measures are added in response to Massachusetts conformity to the PPP loan forgiveness for Schedules C and E.

Schedule X, Line 2, white paper statement includes Form 8915-E, Line 19 when present for the taxable IRA distribution calculation.

Michigan - Michigan Cities

Prior to April 20, the Michigan legislature had failed to provide guidance about any due date changes for Michigan City returns. As a result, tax software companies were instructed to use April 15 for Detroit. Besides Detroit, other Michigan cities used either April 30 or June 1. With the passage of House Bill 4569 on April 20, the deadline for City of Detroit returns has been moved from April 15 to May 17. The due date for filing all other Michigan city returns has been moved from April 30 to June 1. A copy of the bill can be found at [https://www.legislature.mi.gov/\(S/nol5anwokdwcwv53caqotsu\)/mileg.aspx?page=GetObject&objectname=2021-HB-4569](https://www.legislature.mi.gov/(S/nol5anwokdwcwv53caqotsu)/mileg.aspx?page=GetObject&objectname=2021-HB-4569).

North Carolina

North Carolina extended the failure to pay penalty to 5/17/2021 to follow the extension of the due date; however, the interest should be calculated from 4/15/2021 rather than 5/17/2021.

New input for "Claim of Right" to include the payment amount on D-400, Line 21D added on North Carolina Taxes > Taxes > Repayment of Claim of Right (Interview Form NC1, Box 52).

West Virginia

Form NRW-2 and Form Schedule K-1 have been added per West Virginia DOR business rules requiring them for electronic filing. Input for Form NRW-2 is available on West Virginia > Other > WV NRW2 (Interview Form WV10). Input for Form Schedule K-1 is available on West Virginia > Other > WV Schedule K-1 (Interview Form WV11).

West Virginia does not support electronic filing of estimates. Form IT-140ES needs to be filed on paper using the vouchers and mailed to State of West Virginia State Tax Department, Tax Account Administration Division, P.O. Box 342, Charleston, WV 25322-0342. Again, West Virginia does NOT support electronic filing of estimate payments.

Corporation (1120) Product Updates

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New Jersey

Form 329, Pass Through Business Alternative Income Tax Credit, has been released for processing. The credit permits corporate partners, members, or shareholders of businesses that paid optional pass-through entity tax on Form PTE-100 and issued Schedule PTE-K-1 (Members Share of Tax) to claim the credit against tax (limited to minimum tax) and against surtax, if applicable.

Form CBT-100U, Business Tax Unitary (Combined) Return, is available for computation for tax years ending through June 30, 2021. The return must be electronically filed.

S Corporation (1120S) Product Updates

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Massachusetts

MA now conforms to Federal for PPP loans income for personal income tax returns (including NRCR).

New Jersey

Form 500S, Part 1, Line 2, Post Allocation Net Operating Loss Carryover, now automatically carries to Part II, Line 2, and carries to Form CBT-100S, Schedule A, Part II, Line 4.

Partnership (1065) Product Updates

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Connecticut

Connecticut Form 1065, Schedule CT K-1, Line 11 - Other Income, Federal Column, has been updated to include Income under Subpart F and Negative Section 743(b) Positive Adjustments.

Massachusetts

PPP Income. Massachusetts now conforms to Federal and PPP income is no longer taxable and is not included on Form 3, Schedule 3K-1, or Form NRCR.

Oregon

OR-CAT estimate worksheet, Line 1 has been updated to pull from OR-CAT, Line 1.

Fiduciary (1041) Product Updates

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Iowa

Forms 163 and 163A will be viewable in Iowa government forms.