

CCH® ProSystem fx® Tax

2020.05020

Release Notes

January 9, 2022



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## Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#)

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

## Highlights for Release 2020.05020

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### Electronic Filing Updates

#### Corporation, S Corporation, Partnership

A new schema version update is available for California.

## Tax Product Updates

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### Individual (1040) Product Updates

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#### Federal

**Schedule A (Form 8992)** continuation sheets will display the identification number of the person filing this form in SSN format.

#### Electronic Filing

**Federal Elections.** The election to waive the net operating loss carryback period for 2019 and 2018 is included in the electronic file when the election to waive the net operating loss carryback period for 2020 is not selected.

## Corporation (1120) Product Updates

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### New Jersey

**CBT-100U**, Schedule G-2, Page 3, Line 1 now displays "Yes" when applicable.

### New York

**Form CT-222**, Part 3, Line 10 now computes the installment due dates properly which reflect the quarterly due date adjusted for the CARES Act only when such date is later than the unadjusted due date.

**Form NYC 2A**, Schedule B, Line 1c (ii) now reflects only FDII deduction instead of Form 1120, Page 2, Line 22, Section 250 amount. Form NYC 222 amount of overpayment applied to 2nd quarter now accounts for the MFI amount from Form NYC 222, Line 6a.

### New York - New York City

**Form CT-3-A/BC**, Member Detail Report, and **Form NYC2.5A/BC**, Member's Computation of Receipts Factor. "Yes" check boxes concerning the election to use the 8% fixed percentage method for qualified financial instruments (QFIs) will now carry from separate company level input; government view overrides remain available.

**Form NYC-222**, Line 10, Column b now properly reflects the overpayment credited from Form NYC- 222, Line 12, Column a.

### New York - New York City Combined

Elimination company information will no longer be present on Forms NYC-2A/BC and NYC - 2.5A/BC Member's Detail Reports.

## Fiduciary (1041) Product Updates

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### Federal

**Form 1041.** Penalty and interest will calculate when option is chosen for extension to not flow to return.

### Georgia

The scan line on tax year 2020 Georgia Form 500ES vouchers in Fiduciary (1041) returns was incorrect prior to the 2020.04020 release. This error is causing the Georgia Department of Revenue (DOR) additional overhead in processing these vouchers. The Georgia DOR requests that Form 500ES vouchers be reprinted using current software.

## Exempt Organization (990) Product Updates

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### Federal

**Form 8995-A**, Line 11 is updated to use the lessor of Line 3 or 10.

**990-T**, Line 9 no longer shows a QBID deduction when filing as a Corporation.

The 100% charitable contribution calculation is updated to be taken after the 60% and 50% limits have been applied.