

CCH® ProSystem fx® Tax

2020.05030

Release Notes

January 16, 2022



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2020.05030

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Tax Updates

Corporation, S Corporation, Partnership

Texas - Fiscal updates for the Texas Franchise Tax Report are available for paper processing.

Tax Product Updates

Corporation (1120) Product Updates

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Consolidation

Form 1120-L, Schedule G, Policy Acquisition Expenses, Adjustments are now available in Consolidated > Eliminations/Adjustments > 1120-L Adjustments and Options > Policy Acquisition Expenses (Interview Form CCL-2, Boxes 30 through 39).

New Jersey

Form BFC-1, Corporation Business Tax Return for Banking and Financial Corporations for years ending after June 30, 2021 has been released to production on final forms.

S Corporation (1120S) Product Updates

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Maine

Form 941P-ME, Pass-through Entity Return of Maine Income Tax Withheld. Maine Form 941P-ME can now be filed electronically.

Missouri

MO-2210. Rates updated for Line 11 to 0.02352 and Line 12 to 0.0000822.

New Jersey

Form BFC-1, Corporation Business Tax Return for Banking and Financial Corporations for years ending after June 30, 2021 has been released to production on final forms.

Partnership (1065) Product Updates

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Missouri

Form **MO-2210**, Lines 11 and 12 rates are updated to 0.02352 and 0.0000822 respectively.