

CCH® ProSystem fx® Tax

2020.05040

Release Notes

January 23, 2022



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2020.05040

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Tax Updates

Individual

Prior to Release 2020.05020, the state identification number on Form IRS 1099-DIV rolled forward into IRS 1099-DIV, Box 12. As of Release 2020.05020, the state identification number will roll forward to IRS 1099-DIV, Box 14.

Corporation and S Corporation

Nebraska - Pro Forma updates are available for Form PTC, Nebraska Property Tax Incentive Act Credit Computation to correct input that was dropping based upon year end dates not equal to "12/31."

Electronic Filing Updates

Tax Exempt

Federal Form 990-T, schema version update is available.

Individual (1040) Product Updates

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Federal

IRS 1099-DIV, The state identification number will roll forward (pro forma) into IRS 1099-DIV, Box 14.

Corporation (1120) Product Updates

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Nebraska - Pro Forma updates are available for Form PTC, Nebraska Property Tax Incentive Act Credit Computation to correct input that was dropping based upon year end dates not equal to "12/31."

S Corporation (1120S) Product Updates

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Nebraska - Pro Forma updates are available for Form PTC, Nebraska Property Tax Incentive Act Credit Computation to correct input that was dropping based upon year end dates not equal to "12/31."

Exempt Organization (990) Product Updates

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Federal Form 990-T, schema version update is available.