

CCH® ProSystem fx® Tax

2021.02061

Release Notes

February 22, 2022



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## Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at [support.cch.com](http://support.cch.com). In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

## Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

# Highlights for Release 2021.02061

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## Tax Updates

### Updated Forms Release Status Page

Looking for the latest information on forms? Our updated [Forms Release Status](#) page now includes projected release dates for specific forms. Updated daily, this improved Forms Release Status page demonstrates our commitment to keeping you informed on form status as we provide you with the highest-quality forms and calculations.

## Electronic Filing Updates

### Approved Products Available on this Release

The following products are approved and available on this release:

#### Individual

Arizona	Colorado	Minnesota MN PR
Arizona Extension	Colorado Extension	New York City
California	Connecticut Extension	New York City Extension
California Extension	Indiana	Philadelphia
California LLC	Minnesota	Philadelphia Form S-1
California LLC Extension		

#### Corporation

Florida	Hawaii Consolidated	Michigan Cities - Detroit Consolidated
Florida Consolidated	Kentucky Cities - Louisville	Oregon
Florida Extension	Louisiana Extension	Oregon CAT
Hawaii	Michigan Cities - Detroit	Oregon Composite

#### S Corporation

Alabama	Florida Extensions	New Jersey Magnetic Media
Alabama Composite	Idaho	Oregon
Arkansas Magnetic Media	Kentucky Cities - Louisville	Oregon CAT
California Estimates	Louisiana Extension	Oregon Composite
Florida	Michigan Cities - Detroit	West Virginia

**Partnership**

Arkansas Magnetic Media  
Kentucky Cities - Louisville

New Jersey Magnetic Media  
Philadelphia

West Virginia

**Fiduciary**

Michigan

**Exempt Organization**

Federal 990-PF

## Batch Electronic Filing of Extensions

Batch electronic filing of extensions is available on this release for the taxing authorities listed below.

### Individual

Colorado

Connecticut

New York City

### Corporation

Arkansas

Florida

Texas

Connecticut

New York City

### S Corporation

Arkansas

New York City

Texas

Florida

### Partnership

Arkansas

New York City

Texas

## Tax Product Updates

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### Individual (1040) Product Updates

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#### Federal

**Schedule 8812.** The diagnostic regarding Schedule 8812 being work in process has been removed.

#### Arkansas Electronic Filing

Returns with AR2441 can now be electronically filed without a rejection.

#### Idaho Electronic Filing

**Disqualifying Diagnostic 47377** no longer issues, as passthrough withholding is allowed for electronic filing.

#### Maine

The EITC worksheet is now included in the electronic file for amounts on lines 3 or 11 of Schedule A.

## Corporation (1120) Product Updates

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### Minnesota

Any unused portion of an NOL that is 15 years old will be excluded from the Total Losses Remaining (to be carried forward) on Sch NOL and M4NP.



## S Corporation (1120S) Product Updates

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### Maryland

The letters and filing instructions will no longer show the underpayment as a balance due amount when the entire overpayment is applied to next year's estimates.

### Minnesota

The mailing address for the annual renewal is updated.

### New York

The following changes have been made to the New York Form CT-3S filers:

1. Interview Form NY14A to accommodate PTET worksheet overrides previously available in worksheet view only.
2. Disregarded ID and Taxpayer ID number will now be redacted on the Shareholder Information worksheet when form is printed and option is selected to mask.
3. Special characters have been removed from printing in disregarded entity name and partner name on the shareholder information PTE worksheet and Export.
4. Changes have been made to ensure the correct PTET calculation for filers with incomes between \$5 million and \$30 million.
5. Changes have been made to exclude optional PTET from the Form CT-34-SH, Line 1 shareholder modification (addition) for New York State franchise tax imposed under Article 9-A when the state tax accrual option is selected. An override remains available on New York > Income/Deductions, Start Up Credits Information > Additions > New York state and other state/local income taxes deducted on federal return - override (Interview Form NY3, Box 37) OR New York > Income/Deductions, Start Up Credits Information > Other Adjustments and Other Information > Other changes from federal items - income tax (Interview Form NY14, Box 70).

### Rhode Island

When electronic funds transfer is needed for BUS-EST, Form RI-PTE estimates, the EFT paragraph will print after the quarterly payment information in the Axxcess combined federal and state transmittal letter.

## Partnership (1065) Product Updates

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### Federal

**Schedule K-2.** The amount on Part X, Section 1, column (e) will be reported on Schedule K-3, Part X, Section 1, column (c) when "U.S. Source (FDAP) is ECI" is selected on Foreign > Schedule K-2 - Distributive Share Items - International Parts VII-XIII > Schedule K-2, Part X, Section 1 Character and Source of Income (Interview Form KF-13, Boxes 155 through 159).

**Schedule K-3.** Page 1, Line E1 will be checked "Yes" when Schedule K-2, Page 1, Line C1 is checked "Yes."

### Colorado

Form DR 0106CR now prints when any credit flows to the form.

### New York

The following changes have been made to the New York PTE and code 635:

1. Resolved an issue when code 653 is entered on New York > Credits > Partners' Credit Information > Other Flow-Through Credit Bases and Factors (Interview NY10, Box 60).
2. Partner Information PTE worksheet data will now change when data is changed in the return.
3. Fix allocation amount of code 653 to individual and estate/trust partners when New York > Credits > Partners' Credit Information > Other Flow-Through Credit Bases and Factors (Interview NY10, Box 60).
4. PTE worksheet will now allow government overrides.
5. Disregarded ID and Taxpayer ID number will now be redacted on the Partner Information worksheet when form is printed and option is selected to mask.
6. Removed special characters from printing in disregarded entity name and partner name on the partner information PTE worksheet and Export.

### New York - New York City

Form NYC-579-UBTP will print during export when NYC extensions are selected for electronic filing.

### Wisconsin

An addback of the disallowed amount of IRS 100% business meals expense to WI ordinary income on will flow to Schedule 3K as an other addition.

## Fiduciary (1041) Product Updates

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### Federal

**1116 Schedule B AMT.** Form 1116 Schedule B AMT now prints when there are carryovers and AMT forms are not applicable, but they have been forced on Return Options > Form Printing Options > Form 1041, Schedule I (Interview Form 5, Box 31).

**Form 1041.** Schedule G, Line 14 will be marked "X" when there is a 1099-MISC with federal tax withheld.

### New York 204LL - Electronic Filing

A direct debit date now shows as expected on the Direct Debit Report and letters/filing instructions for IT-204LL.