

CCH® ProSystem fx® Tax

2021.02070

Release Notes

February 25, 2022



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2021.02070

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We will release CCH® ProSystem fx® Tax version 2021.02070 on Thursday evening, ahead of our regularly scheduled weekend release.

Version .02071 will be released during our standard, weekend release time on Saturday evening. Please look for a separate CCH Software News and Release Notes for version .02071.

Tax Updates

Updates related to the Two Year Comparison remain in process. We project final updates will be released no later than Sunday, March 6, 2022.

Corporation, Fiduciary, Individual, Partnership, S Corporation, and Tax Exempt

Form 3115 - New change codes 249 and 256 - 263 are available for Form 3115, Part I, Line 1a.

Electronic Filing Updates

Approved Products Available on this Release

The following products are approved and available on this release:

Individual

Connecticut

North Carolina Extension

Corporation

Vermont

Vermont Consolidated

S Corporation

Connecticut*

South Carolina*

Partnership

California

Connecticut*

Fiduciary

Massachusetts

Massachusetts Form 2G

North Carolina Extension

Massachusetts Extension

North Carolina

* Released in 2021.02061

Batch Electronic Filing of Extensions

Batch electronic filing of extensions is available on this release for the taxing authorities listed below.

To process your e-file extensions, go to Production Processing > Extensions, Estimates & Electronic Filing > e-file > Extensions.

Individual

North Carolina

Fiduciary

North Carolina

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 7203. The descriptions for Interview Form N-1A, Box 30 and 31 have been changed to match the calculations on the government form. Box 30 is titled "X if formal note" and Box 31 is titled "X if open account debt."

Schedule H worksheet 3, line 2e(i) and worksheet 4, lines 2a(iii) and 2f(iii) have been updated with the correct line references per recent IRS communication.


North Dakota

ND-1, Line 15 will populate without regard to any AGI limitation.

 **Note:** This was fixed in 2021.02061.

Oregon

Federal amounts for code 308 no longer flow to Form OR-ASC-NP.

 **Note:** This was fixed in 2021.02061.

S Corporation (1120S) Product Updates

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New Jersey

CBT-200-TS reflects the correct due date in all cases in the filing instructions.

Form PTE, Line 1, Distributive Proceeds, Diagnostic 19211 now refers to Line 23 of the Worksheet for the Calculation of Distributive Proceeds.

Ohio

The check box to verify payments on the OH IT 1140/IT 4708 worksheet, Form IT 4708 General Information section is now accessible.

Partnership (1065) Product Updates

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Federal

Schedule K-3, Pages 2, 3 and 4 will generate with Part I, Box 9 checked when the override entry is present on Foreign > Schedule K-2 - Distributive Share Items - International Parts I-V > Schedule K-2 General Information and Part I > Line 13 - Attaching information from other forms (Interview Form KF-1, Box 49).

California

Form 3832 will now print in the K1 package when requested.

New Jersey

New Jersey PTE-100 reflects the correct amount for application of overpayment option and the estimate letters reflect overpayment amount when no amount of refund present.

New York

Additional update for PTE and credit code 653:

1. The ownership percentage on the partner list worksheet will now be the ending profit percentage from Form IT-204-IP.
2. Credit code 653 will no longer calculate a negative value.
3. The software will automatically allocate the amount entered for code 653 when entered on New York > Credits > Partners' Credit Information > Other Flow-Through Credit Bases and Factors (Interview Form NY10, Box 61) without having to use special allocation code 34850.
4. The total PTET credit on the partner list worksheet will now recalculate any time data is changed in the return.

Tennessee

Tennessee Form 170, Schedule U reflects correct NOL carryover amount for 2020 when return is pro formaed.