

CCH® ProSystem fx® Tax

2021.03000

Release Notes

March 6, 2022



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2021.03000

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Tax Updates

Individual

BNS functionality is now available.

S Corporation

Form 7203 informational form is available in the K-1 Basis menu.

Electronic Filing Updates

Approved Products Available on this Release

The following products are approved and available on this release:

Individual

Delaware Nonresident

Michigan Cities - Detroit. An issue stopping export of returns has been resolved as of Thursday, March 3, 2022.

S Corporation

Louisiana

Partnership

Hawaii

Tax Product Updates

Individual (1040) Product Updates

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Colorado

Line 10 of Federal Form 2441 now flows to Line 8 of Colorado form 0347 if Box B on Federal Form 2441 is checked.

Delaware

Delaware letters no longer reference signing Form 8453, as this form is obsolete.

Delaware Electronic Filing

Delaware Form PIT-RSS validates for electronic filing when Line 12 is zero, but Lines 13 to 17 are not zero.

Delaware Forms PIT-NON, PIT-NNS, PIT-NSA, PIT-UND, PIT-SCW and the spouse versions of these forms are available for electronic filing.

Michigan

Michigan letters now reference a due date of April 18, 2022.

Missouri

Military pension income will no longer be used in the calculation of MO-A, Part 3, Section A, Lines 6Y and 6S.

New York - New York City

The interest rate on New York City tax deficiencies for the second quarter of 2022 will be 8%, up 0.5% from the rate in effect for the first quarter of 2022.

Oregon

Form OR 40. Preparer Signature field prints when requested.

Oregon Electronic Filing

Schedule ASC. Diagnostic 48746 will no longer issue in error and credits that were not appearing on Schedule ASC will now appear and total correctly.

South Carolina

SC Form 1040

- Line 11 limits the credit amount for one qualify child to \$210 and \$420 for two or more children.
- Line 33 populates for amended returns.

Corporation (1120) Product Updates

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Connecticut

The letters and filing instructions now reference the state's new payment portal at:
<https://portal.ct.gov/DRS/myconneCT/myconneCT>.

District of Columbia

The method of valuation now prints on the Computation of Combined Cost of Goods Sold schedule when the cost of goods sold is negative.

Iowa

The IA 4626 no longer prints in the government copy of the return.

S Corporation (1120S) Product Updates

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Maryland

Maryland Form 510, Line 20a will no longer increase with each calculation. This line will now be the amount from Payments/Penalties/Estimates > Payments > State Quarterly Payments > State Tax Payments > Payment - based on income when 7B is entered in Code (Interview Form ST-PAY1, Box 31 when code 7B is entered Box 34).

Massachusetts

Form 355S, Page 1, Line 17 has been updated to check the correct box from what is selected.

Mississippi

Form 84-401 will include the income tax credits that are credited against the composite tax on Form 84-105, Line 7 as well as the income tax credits reported only on Form 84-132 for passthrough purposes.

Rhode Island

The taxable portion of PPP loan amount on Form K-1, Section II, Line 4 will be the apportioned amount.

Partnership (1065) Product Updates

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California

California Schedule 1067A has two additional pages for 2021. Partners that have no SSN/ITIN (all zeroes) entered for the identification number will be included on page 3 by default. Use Partners > Partner Information > Partner Summary (Detail) > California > Include partner on Form 1067A, Page 3 - override (Interview Form CA9, Box 250) to include or exclude specific partners on page 3. The totals from page 3 will flow to Form 540NR. If only Part III is filled out, the mailing address on page 3 will print in the transmittal letter.

Form 568 Line 3 2021 annual Limited Liability Company tax has been updated to not calculate when the return is marked initial. Additionally, Disqualifying Diagnostic 41000 has been updated to allow a 0 or blank line when the return is marked as initial.

The statements for the CA 568 have been updated to produce.

New York

The total of PTE credit from the PTE partner worksheet will now match the amount of PTE tax due when either the nonresident or resident pool of income is negative. The PTE credit will then be distributed to the partners in the pool with the positive income.

North Carolina

New special allocations have been added to complete the K-1 Supplemental Schedule. The list of codes can be found on North Carolina > Income/Deductions worksheet (Interview Form NC 18 and/or NC 20). Also input on Special Allocations > Special Allocations Detail worksheet (Interview Form K-4).

North Carolina payment voucher D-403V prints when payments are not made electronically.

Estate & Gift (706/709) Product Updates

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Connecticut

Form CT-706/709. 2020 taxable gifts and gift tax are included in the 2D barcode in all circumstances.