

CCH® ProSystem fx® Tax

2021.05010

Release Notes

December 4, 2022



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2021.05010

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Tax Updates

Pro Forma Print is available in Production Processing with this release for all return types. We recommend that you review the Pro Forma print options that you may want to set within Production Processing > Process Pro Forma > Customize Pro Forma. This [article](#) provides additional information to assist with this process.

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 8915-F. Line 12 and Line 23 pro forma to Income > IRAs, Pensions and Annuities (1099R) > 8915F Qualified Disaster Retirement Plan Information (Interview Form M-27) so that the last deferred pension or IRA distribution portion is present.

Louisiana

Form R-10606, Column 8 no longer calculates a negative amount. If a zero amount is entered in Tax Paid to Other State on LA credit for taxes paid input, then it overrides the automatic calculation for the specified state.

Minnesota

Filing instructions now include the address of 600 N. Robert St.

Corporation (1120) Product Updates

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North Carolina

Form CD-405 Schedule M-1. Line 8's statement no longer duplicates prior year capital loss carryover amounts when filling federal Form 1120F.

Power Pack

Consolidated Form 1120-L, Page 1, Line 21b, Net Operating Loss Deduction now includes Income from Transition Relief in its taxable income limitation. Separate company Form 1120-L is unchanged, and continues to properly include Income from Transition Relief in its taxable income limitation.

S Corporation (1120S) Product Updates

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New York

Form NYC NOLD, Schedule B, Line 1 now reflects the amounts from Form NYC 3L, Schedule B, Line 21g.

West Virginia

Schedule SP, Column C4 can now be marked for exempt organization shareholders.

Exempt Organization (990) Product Updates

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Federal

All data that has been entered for Schedule H , Page 8 will now print.

Allowed losses for short term and long term gain will now flow to Schedule D instead of the full amount of the loss.

Page 2 will no longer print when Page 1, Line 2p is marked "No."

Schedule A. Line 10 has been updated to correctly calculate when Line 2 is a loss and net gains are present.

The carryover report will no longer show a positive ACE adjustment entered for the current year.

California

Form 109, Schedule H statement will now foot correctly for the consolidated periodicals.

Form 199, Schedule M, Line 5 statement will now print when an amount is present