

CCH® ProSystem fx® Tax

2021.05060

Release Notes

March 5, 2023



Contact and Support Information	2
Information in Tax Release Notes	3
Highlights for Release 2021.05060	4
Tax Updates	4
Tax Product Updates	5
Individual (1040) Product Updates	5
Exempt Organization (990) Product Updates	6

Contact and Support Information

[Return to Table of Contents.](#)

Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem *fx* Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

[Return to Table of Contents.](#)

CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2021.05060

Return to [Table of Contents](#).

Tax Updates

Individual

Form 1045, Schedule B, Line 9 has been updated to calculate without an 80% taxable income limitation. The NOL deduction on Line 10 is calculated as 100% of the NOL carryback to 2019 and/or 2020.

Corporation and S Corporation

Philadelphia fiscal year forms are updated and awaiting paper approval.

Tax Product Updates

Individual (1040) Product Updates

Return to [Table of Contents](#).

Federal

Form 1045. Form 1045, Schedule B, Line 9 is calculated as the sum of Lines 2 through 8 without an 80% taxable income limitation. The NOL deduction on Form 1045, Line 10 is calculated as 100% of the NOL carryback to 2019 and/or 2020.

Minnesota

Minnesota Schedule M1NR, Line 14B has been updated to include Schedule M1NC, Line 11.

Oregon

The Oregon tax used in the calculation for credit for taxes paid is no longer reduced by credit code 815.

Exempt Organization (990) Product Updates

Return to [Table of Contents](#).

Federal

Form 8995-A. Part III only fills in when Line 10 is less than Line 3 and taxable income is between the thresholds.