

CCH® ProSystem fx® Tax
2021.05080
Release Notes

April 23, 2023



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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at support.cch.com. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility. Access to these features is available 24/7.

The following website provides important information about the features and updates included in all CCH ProSystem fx Tax releases: [Release Notes](#).

Visit the [Application Status](#) web page to view the current status of our CCH applications. The Application Status web page is updated every 15 minutes.

Go to [Contact Us](#) to find information on topics such as Sales and Billing, as well as options to Open a Support Case or Chat with a Representative if you need assistance.

Information in Tax Release Notes

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CCH® ProSystem fx® Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

Updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to the Tax technology (electronic filing updates, Pro Forma/Recall, Organizer, technology enhancements)
- Updates made to Tax products (form additions and updates, diagnostic updates, changes caused by regulatory updates)

To access a list of CCH ProSystem fx Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2021.05080

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Tax Updates

Individual

- Form 1040X - Direct Deposit

The IRS has added the ability to direct deposit the refund when filing Form 1040-X - Amended U.S. Individual Income Tax Return when filing electronically. We have updated the software to have this option available.

Note: Direct deposit is not available when amended returns are submitted on paper.

Tax Product Updates

Corporation (1120) Product Updates

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Pennsylvania — Philadelphia

BIRT, Line 9 and BIRT-EZ, Line 9 will subtract Line 8 from Line 7.

Exempt Organization (990) Product Updates

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Federal

Form 990-T

- Input has been added to Unrelated Business Tax > Schedule A > Other deductions (Interview Form T-7, Box 77) to manually adjust the pre-2018 NOL amount allocated to the Schedule A.
- The trust charitable contribution statement has been updated to include carryover amounts from 2018 and 2019 for the 60% limit calculation.

Form 5471. Input pro formas multiple entities from 2021 to 2022.