

# CCH<sup>®</sup> ProSystem *fx*<sup>®</sup> Planning

## Welcome to CCH ProSystem *fx* Planning 2019.01000

This bulletin provides important information about the 2019.01000 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

## New in this Release

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### Tax Cuts and Jobs Act

- Qualified Business Income Deduction
  - Qualified business income aggregation
  - Qualified business income qualification option
  - Qualified business income specified service or trade option
  - Qualified business loss treatment
- Limitation on Business Losses worksheet
- Limitation on Business Losses grid
- Subtraction option for Qualified Business Deduction for States
- Subtraction option for Limitation on Business Losses for States

### Farm Enhancements

- Detailed Farm Income worksheet
- Farm Income grid
- Farm Other Income grid(s)
- Farm Expenses grid
- Farm Other Expenses grid(s)

### **Nonresident states added**

- Indiana
- Iowa
- Kentucky
- Maryland
- Michigan
- Minnesota
- Missouri
- North Carolina
- North Dakota
- Ohio
- Virginia
- West Virginia
- Wisconsin

### **2019 Updates**

- Federal inflation adjustments
- 1st quarter underpayment Penalty Rate

### **State Tax Bracket and Rate Updates**

- Iowa 2019 tax rate schedule
- Missouri 2019 tax rates

### **State Standard Deduction Updates**

- Iowa 2019 standard deduction amounts

### **State Exemption Updates**

- Missouri 2019 exemption

## **New Technologies Supported**

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- Microsoft® Windows 10® 1803
- Microsoft® Office 2019
- Citrix® XenApp® version 7.18
- Amyuni® 5.5.2.7

## Tips

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### Qualified Business Income Deduction Calculation

For a business to qualify for this deduction, "Yes" must be selected for the "Qualified Business?" field. The default is "No" for this option. This field is located under the Qualified Business Income Deduction section for the corresponding entity. This section is located on the Business Income Information, Farm Income Information, Rent/Royalty Income Information and Passthrough Income Information grids.

Files created on Planning release 2018.02010 included all business income in the qualified business income deduction. Planning release 2019.01000 has a selection to indicate if the income qualifies for the deduction. All entities entered on 2018.02010 will automatically have "Yes" selected in this new field. Please review these entries. Files created before release 2018.02010 or newly created files will need this option to be selected for the qualified business income deduction to calculate.

PTP income must be entered on the Passthrough Information grids(s) for PTP passthrough entities to be included as qualified business income. This field is under the Qualified Business Income Deduction heading and is titled Section 199A PTP Income.

Import/export of aggregation from Prosystem *fx* Tax into ProSystem *fx* Planning will be available on a future release.