

CCH[®] ProSystem *fx*[®] Planning

Welcome to CCH ProSystem *fx* Planning 2020.02000

This bulletin provides important information about the 2020.02000 release of CCH ProSystem *fx* Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

New in this Release

H.R. 1865, Further Consolidated Appropriations Act of 2020

- Extension of tuition and fees deduction
- Extension of deduction for mortgage insurance premiums
- Extension of nonbusiness energy property credit
- Medical expense floor lowered to 7.5% of AGI
- Standard deduction can be increased by qualified disaster related to a personal casualty loss
- Election to use prior year earned income to calculate earned income credit and refundable child credit amount

Qualified business income passthrough information fields added

- Qualified Business income - Override
- Publicly Traded Partnerships for QBID?
- Section 199 A PTP Income - Override
- Rental Income or Loss
- Royalty Income or Loss
- Section 1231 Gain or Loss
- Charitable Contributions
- Other Income
- Other Deductions
- QBI Received from Cooperative
- W-2 Wages Received from Cooperative

Net Operating adjustment field

- Calculation modified to be before AGI, previously it was after AGI

Nonresident States Added

- Idaho
- Utah
- All applicable nonresident states are available now

2020 Updates**State Tax Rate Schedule Update**

- Iowa 2020 tax rate schedule
- Maine 2020 tax rate schedule
- Massachusetts 2020 tax rate
- Missouri 2020 tax rate schedule
- North Dakota 2020 tax rate schedule
- Utah 2020 tax rate schedule

State Standard Deduction and Exemption Updates

- Iowa 2020 standard deduction amounts
- Utah 2020 exemption