

CCH[®] ProSystem fx[®] Planning

Welcome to CCH[®] ProSystem fx[®] Planning 2023.02000

This bulletin provides important information about the 2023.02000 release of CCH[®] ProSystem fx[®] Planning. Please review this bulletin carefully. If you have any questions, additional information is available on CCH [Support Online](#). As previously communicated, we now provide software downloads for all releases. For more information on how to use Software Delivery Manager, [click here](#).

New in this Release

Consolidated Appropriations Act of 2023

- Additional nonelective contributions to SIMPLE plans after 2023
- Elimination of retirement contributions credit after 2025
- IRA catch up contribution indexed for inflation after 2023
- Retirement plans catch up contributions increased for individuals aged 60, 61, 62, and 63 after 2024

2022 Updates

- Federal 100% charitable contributions carryover converts to 60% charitable contributions carryover
- Federal 100% charitable contribution option available

2023 Updates

- Federal standard mileage rates

State Tax Rate Schedule Update

- Iowa 2023 tax rate schedule
- Massachusetts 2023 tax surcharge
- Minnesota 2023 tax rate schedule
- Missouri 2023 tax rate schedule
- Montana 2023 tax rate schedule
- Nebraska 2023 tax rate schedule
- Oregon 2023 tax rate schedule
- Rhode Island 2023 tax rate schedule

- Vermont 2023 tax rate schedule
- Wisconsin 2023 tax rate schedule

State Standard Deduction and Exemption Updates

- District of Columbia 2023 standard deduction
- Illinois 2023 exemption amount
- Iowa 2023 standard deduction eliminated
- Minnesota 2023 dependent exemption
- Minnesota 2023 standard deduction
- Montana 2023 exemption
- Montana 2023 standard deduction
- Nebraska 2023 exemption
- Nebraska 2023 standard deduction
- Oregon 2023 exemption
- Oregon 2023 standard deduction
- Rhode Island 2023 exemption
- Rhode Island 2023 standard deduction
- Wisconsin 2023 standard deduction

State Itemized Deduction Phase-out Threshold

- Minnesota 2023 itemized deduction phase-out threshold